

Ft. Pierre Livestock Market Report — Friday, March 20th, 2020

Had a decent run of weighups, 6 weighup buyers on the seats. Cow market was several dollars higher. Must be due to the fact the stores can't stock the meat case fast enough. The only fat cattle bids I heard today were around \$1.10 live. USDA reports \$1.63 per lb. live equivalent of gross packer revenue. That is a \$53 per hundred price spread. That equals \$795 per head gross profit on 1500 lb. fat cattle for the packer.

This means that during the Coronavirus pandemic, the consumer is paying near record prices for beef while the packer is stealing the fat cattle from the US producer.

I want to thank Senator Rounds for taking the lead on writing a letter to President Trump asking to reimplement Mandatory Country of Origin Labeling (MCOOL) on meat as well as requesting the Department of Justice to immediately start an investigation into the packing industry.

I would ask all cattle producers & cattle feeders to join together and request that their congressional delegates sign on with Senator Rounds' letters. I would also like all South Dakota producers & feeders to request Senator Thune and Representative Johnson to join with Senator Rounds by signing on these letters. We need MCOOL to give US consumers the right to support US producers, and we need the DOJ to intervene on the collusion and price fixing the packers have adopted as a normal business practice. Your future depends on it!

Better kill cows \$64 to \$73.50 - mostly \$66 to \$70 - Hfrs & hfrtts to \$99.50 –
low yielding & big bellied cows \$55 to \$64 – shells below \$55 – No test on bulls.

BRED HFRS

Wayne Smith, Mandan ND	49 blk hfrs, clf 3-26 (50da)	1089	1685.00
	6 blk hfrs, clf 3-26 (50da)	1013	1685.00
Dave/Jackie Biegler,	20 blk hfrs, clf 4-3 (41da)	1060	1640.00
Timber Lake	22 blk hfrs, clf 4-3 (41da)	1075	1625.00
	3 blk hfrs, clf 4-3 (41da)	1027	1620.00
	24 blk hfrs, clf 4-3 (41da)	1027	1550.00
Dean/Candice Lockner	28 blk hfrs clf 5-4 (42da)	898	1550.00
Ree Heights	25 blk hfrs clf 5-4 (42da)	881	1535.00

BRED COWS

Dean/Candice Lockner	28 blk cows, 3's	1066	1720.00
Ree Heights	38 blk cows, 4's	1205	1700.00
	32 blk cows, 5's	1314	1700.00
	9 blk cows, 6's	1339	1650.00
Ron Schweitzer, Presho	35 blk cows, 4's	1230	1700.00
	5 blk cows, 4's	1238	1640.00
	51 blk cows, 4's	1151	1610.00
	51 blk cows, 4's	1139	1590.00
	26 blk cows, 5's	1200	1500.00
	7 bwf cows, 4's	1011	1450.00
	10 bwf cows, 4's	996	1425.00
	19 blk cows, SM-BM	1319	1175.00
Norm/Ross Bower, Vivian	10 blk cows, BM	1474	1130.00

WEIGHUPS

Rafter U Cross	13 blk hfrs	1021	99.50
Kyle Wyly	5 blk hfrtts	1049	87.50
Michael Blume	1 bwf hfrtt	1035	87.50
Steffen Bros.	7 blk hfrtts	976	86.00
Gerald Mathews	1 bwf hfrtt	1025	84.00
Kelly Kirby Farms	3 bwf hfrtts	1117	83.50
Rafter U Cross	9 blk cowtts	1307	70.50
Steffen Bros.	2 blk cows	1245	73.50
	1 blk cow	1265	73.00
	2 blk cows	1183	73.00
	2 blk cows	1113	71.50
Doug Perry	2 blk cows	1338	73.00
	2 blk cows	1670	70.50
	1 blk cow	1530	69.00
	1 blk cow	1400	69.00

	1 blk cow	1790	68.50
	1 blk cow	1655	68.50
	1 blk cow	1715	68.00
	1 blk cow	1650	68.00
	1 blk cow	1555	67.50
Kyle Wyly	1 blk cow	1165	73.00
Kelly Kirby Farms	1 bwf cow	1320	71.00
	1 bwf cow	1325	70.50
	1 bwf cow	1485	69.50
	1 bwf cow	1445	69.50
	1 bwf cow	1440	69.50
	1 bwf cow	1295	69.50
	1 bwf cow	1660	68.50
	1 bwf cow	1600	66.50
	1 bwf cow	1485	66.50
Dean Lockner	1 blk cow	1385	69.50
	1 blk cow	1300	69.50
Rafter U Cross	2 blk cows	1383	69.00
	1 blk cow	1875	68.50
	3 blk cows	1582	68.50
	1 blk cow	1700	67.50
	3 blk cows	1443	67.00
	3 blk cows	1543	66.50
	2 blk cows	1530	66.50
	1 blk cow	1320	66.50
West River Cons.	3 blk cows	1347	66.00
Doyle Musick	1 blk cow	1470	64.50